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SUBJECT: FRENCH POLICY ON BURMA: FREEZE NEW INVESTMENT

REF: STATE 146862

1. (SBU) Poloff delivered reftel demarche to Jeremy Petit, MFA desk officer for Burma on October 24. Petit said the EU is currently considering increased financial sanctions; however, he could not provide specifics. Petit noted France supported a complete freeze of all new investments in Burma as was outlined on September 26 by President Sarkozy. He added this remains the French policy on French investment throughout Burma and specifically in the Yadana gas field.

2. (SBU) Petit asked if the U.S. supported putting Burma on the Financial Actions Task Force (FATF) non-cooperative countries list. Embassy requests Department guidance to respond.

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Stapleton